



CONTENT
CONTRIBUTORS



DR. MAGDA ISMAIL ABDEL MOHSIN

Lecturer at the International Centre for Education in Islamic Finance (INCEIF)

Dr. Magda Ismail Abdel Mohsin, is currently a lecturer at the International Centre for Education in Islamic Finance (INCEIF). She obtained her Bachelor Degree in 1984 from Cairo University/Khartoum branch in the field of economics and her master in economics from the international Islamic University Malaysia (IIUM) in 1996. She received her doctorate in Islamic Civilization/Islamic Economy from the International Institute of Islamic thought and civilization (ISTAC)/the International Islamic University Malaysia (IIUM) in 2003.

She is the author of two books on waqf published by Pearson, and an editor of a recent book published by Palgrave:

- Financing the Development of Old Waqf Properties: Classical Principles and Innovative Practices around the World - Palgrave studies in Islamic banking, finance, and economics.
- Cash Waqf: A New Financial Product, published by Pearson in 2009.
- Corporate Waqf: From Principle to Practice, published by Pearson in 2014.

She is also the recipient of four awards:

- Outstanding Women Achiever for the contribution and achievement in the field of Islamic Economics and Finance, given under the seal of Venus International Foundation, India, March 2016.
- Recognition for Best Research Efforts Award by International Council of Islamic Finance Educators (ICIFE) August 2015.
- Best/Outstanding Paper Award for the paper on “Financing through cash-waqf: A new innovation for the 21st Century”.
- Best book written on waqf in 2014:- Corporate Waqf; from Principle to practice. Selected by Sheikh Rashid bin Dail Research Chair for Endowments Studies, Imam Muhammad ibn Saud Islamic University Riyadh, Saudi Arabia.



LOKESH GUPTA

Cofounder of RM Applications

Lokesh Gupta is attached to RM Applications (www.rma.com.my) as a Cofounder and Heading the Solution and Delivery division with 17 years of experiences in Financial Solution Consulting, Regulatory Reporting and Project management. Currently, he is involved in Asset Liability Management, Basel III, Risk and Regulatory Reporting Data mart Development as well as Remittance & Payments Solution implementations in the region. He has worked as a domain expert for various projects such as Islamic financing, financial payments solution. He has also co-authored four books in Islamic finance and has published papers in various magazines.



DRS DAAN ELFFERS

Founder of Islamic Reporting Initiative (IRI)

Drs Daan Elffers is an internationally recognized sustainability expert and thought leader. He is the Founder & Chief Executive of the award-winning sustainability consultancy EMG Group, chaired by HH Prince Pieter-Christiaan van Oranje-Nassau of the Netherlands. An authorised supplier to the United Nations, EMG, since 2004, has been advising organizations in both the private and public sectors on making the transition to sustainability and on how to strategically embed corporate social responsibility at the heart of their operations and strategic planning. Understanding the transcendent principles underpinning Islamic corporate culture and that those values are highly compatible with the shared principles of ethical business and sustainability, Elffers sought to develop a framework that would both capture and capitalize on these elements. Thus, with its partners, EMG led the development of the Islamic Reporting Initiative (IRI) in 2015, the world's first reporting standard for sustainability based on Islamic values and principles. An independent non-profit organization, the IRI operates globally across all sectors.

Elffers has been named one of the "100 Most Talented Leaders in CSR", and is a Fellow and Strategic Advisory Council Member of the Institute of Environmental Management & Assessment—the world's largest membership organization for sustainability professionals with more than 13,000 members in over 100 countries. Elffers also holds a Master's degree from the Rotterdam School of Management and is on the CSR Expert Panel for the Department of Business Economics at Erasmus University in the Netherlands. A certified Cradle to Cradle consultant since 2008, he served as an advisor with the Cradle to Cradle Products Innovation Institute in California, and as a Guest Member of the Circular Economy Taskforce of the World Economic Forum. Elffers has been the Chairman of several major summits on corporate social responsibility in the Middle East and has also served on the judging panel for several sustainability awards in the region. He is a regular keynote speaker and guest lecturer on the topic of sustainability and responsible business. He chaired the first roundtable discussion for the IRI Reporting Standard, an official side event of the UN Climate Change Conference (COP22) in Marrakech, Morocco.



DR SALMAN AHMED SHAIKH

Assistant Professor of Management Sciences at SZABIST Karachi

Dr. Salam Ahmed Shaikh is an Assistant Professor of Management Sciences at SZABIST Karachi. He holds PhD Economics from National University of Malaysia. He also did BBA Finance from Bahria University, MS Finance from SZABIST Karachi and Masters in Economics from Institute of Business Administration, Karachi. He has published several papers in Scopus and Web of Science indexed journals as well as chapters in books published by Web of Science publishers. He has presented in international conferences in Turkey, Indonesia, Malaysia, Brunei and Pakistan. He has also taught in IBA Karachi from 2012 to 2015.



DR NAFIS ALAM

Associate Professor of Finance at Henley Business School, University of Reading Malaysia

Dr Nafis Alam, FHEA obtained his PhD in Banking and Finance from the Monash University, Australia. He is currently an Associate Professor of Finance at Henley Business School, University of Reading Malaysia, and previously served in the same capacity at the Nottingham University Business School. His research is focussed on banking regulation, corporate finance, Islamic banking & finance and financial intermediation and published extensively in leading finance journals. He has co-authored five books in Islamic finance including an Encyclopaedia of Islamic Finance. Dr Nafis was featured as a Professor of the Month by Financial Times (FT) in 2014 and was honoured as Upcoming Personality in Islamic Finance 2016 by the Global Islamic Finance Awards (GIFA) in 2016.

DR MOHAMMED OBAIDULLAH

Senior Economist at IRTI

Dr Mohammed Obaidullah is Senior Economist at IRTI. He holds a PhD in Finance and an MBA degree from University of Lucknow, India. Prior to joining IRTI, he has worked as an Associate Professor with King Abdulaziz University, Jeddah, Saudi Arabia, International Islamic University Malaysia and Xavier Institute of Management, India. He joined IRTI in 2007 where he served as an Economic Researcher and then as a Training Specialist. He has written several books and monographs that include two widely cited titles, "Introduction to Islamic Microfinance" and "Islamic Financial Services". He has published over 30 academic papers in various international journals.



DR. JARMO KOTILAINE

Chief Economist at The Bahrain Economic Development Board

Dr. Jarmo Kotilaine joined the Bahrain Economic Development Board as Chief Economist in September 2012. He previously served as Chief Economist of the National Commercial Bank (NCB) of Saudi Arabia, having initially worked on setting up the research function for NCB Capital, which is the investment arm of the NCB Group. Dr. Kotilaine worked for a number of years as an economic and financial consultant with a primary focus on emerging markets. He has advised the Spanish stock exchange, Bolsas y Mercados Españoles (BME) and headed the financial services practices of UK-based global consultancy firms. During this time, Dr. Kotilaine's main clientele consisted of banks, stock exchanges and financial regulators, some of which he has continued to serve as an external advisor. Dr. Kotilaine studied economics and economic history at Oxford, Cambridge, and Harvard. He subsequently joined the faculty at Harvard where his primary research focus was the long-term economic and institutional development of Eurasia as well as on international trade and finance.



DR. HYLMUN IZHAR

Senior Economist at Islamic Research and Training Institute (IRTI)

Dr. Izhar is a multi award-winning young scholar who currently works as Senior Economist at Islamic Research and Training Institute (IRTI), Islamic Development Bank Group; with publications ranging from international refereed journals, book chapters, policy oriented papers and reports, book reviews and articles in academic and professional magazines. Prior to joining IDBG, he was a lecturer at the Markfield Institute of Higher Education (MIHE), Leicester, United Kingdom following a research fellowship at the Oxford Centre for Islamic Studies (OXCIS), Oxford, United Kingdom.

Dr. Izhar has been honored with the prestigious award of 'Upcoming Personality in Global Islamic Finance (Academic)' during the annual Global Islamic Finance Awards (GIFA) 2017 held in Astana, Kazakhstan. The award was presented to Dr. Izhar by Kairat Kelimbetov, Governor of the International Finance Center, Astana, at a ceremony on 6 September 2017, in the presence of dignitaries that included Kazakhstan President Nursultan Nazarbayev. He is the co-author of "I for Impact: Blending Islamic Finance and Impact Investing for the Global Goals" (by UNDP and IDB Group), Global Report on Islamic Finance: A Catalyst for Shared Prosperity (by the World Bank and IDB Group) and textbook on Islamic Capital Markets: Principles and Practices published by ISRA and Securities Commission Malaysia. His latest book on "Critical Issues in Islamic Economics and Finance Development has recently been published by Palgrave MacMillan. Dr. Izhar currently represents IDB Group at the IFSB Working Group on the Revised Standard on Disclosures to Promote Transparency and Market Discipline for Institutions Offering Islamic Financial Services. Dr Izhar earned his PhD in Islamic Finance at Durham University during which he was honored Distinguished Doctoral Fellowship by Graduate School, Durham University, United Kingdom.



DR. TURKHAN ALI ABDUL MANAP

Senior Research Economist at Islamic Research and Training Institute (IRTI)

Dr. Turkhan is a Senior Research Economist at Islamic Research and Training Institute (IRTI), Islamic Development Bank Group, Kingdom of Saudi Arabia. Prior to joining IRTI, he was an Associate Professor of Economics in the Faculty of Economics and Management Sciences, where he taught various courses for Bachelor, Master and Ph.D. level. His research interests include macroeconomics, (Islamic) capital market, financial stability and stress testing for Islamic financial institutions. He has spoken and attended various national and international conference on economics and finance issues, while his research papers have appeared in numerous academic journals. He obtained his Ph.D. in economics from International Islamic University Malaysia.



MR. YAHYA A. REHMAN

Global Lead Islamic Finance Advisory at the Islamic Development Bank

Yahya Rehman is the Global Lead Islamic Finance Advisory at the Islamic Development Bank (IDB). Yahya is a Development Economist and Advisory Services Leader with over 17 years of experience in Islamic finance, strategy development, feasibility studies, business planning, capacity building and project management across Europe, Middle East, Asia, Africa and the Americas.

Yahya is involved in providing advisory, capacity building, training and technical assistance services to promote Islamic economics and finance. He has headed IRTI's advisory and technical assistance portfolio across IDB's 57 member countries and other regions with Muslim communities.

Prior to joining IRTI, Yahya was Vice President of Development Management Services at Capitas Group International (CGI), a joint venture between the Islamic Corporation for the Development of the Private Sector (ICD) and New York based holding company Capitas Group. Yahya has previously worked in management positions at KPMG Saudi Arabia, Ernst & Young Bahrain and Accenture in the United Kingdom

Yahya is a Rhodes Scholar with a Masters in Development Management from the London School of Economics (LSE), UK, a Masters in Politics and Economics from the University of Oxford, UK and a M.Sc. and B.Sc. (Hons.) in Economics from the International Islamic University, Islamabad, Pakistan. He is also a Certified Islamic Banker and a Certified Expert in Climate and Renewable Energy Finance.



DR MALCOLM HARPER

Director of APT Action Against Poverty

Dr Malcolm Harper was educated at Oxford, Harvard and the University of Nairobi. He worked in business in England and then taught in Nairobi from 1970 to 1974, before coming to Cranfield, where he was Professor of Enterprise Development. Since 1995 he has worked mainly in India. He has published on livelihoods, micro-finance and child protection. He has advised on development and micro-finance in India and elsewhere. From 1996 until 2006 he was Chairman of Basix, and is Chairman of M-CRIL of Gurgaon. He was editor of "Enterprise Development and Microfinance", and is director of APT Action Against Poverty.



MR. MOHAMMAD ABDULLAH

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Mr. Mohammad Abdullah is a well-qualified Islamic banking and finance professional with a strong background in the theory and practice of Fiqh al-Muamlat. Abdullah is an Islamic Development Bank (IDB) sponsored PhD researcher, and is currently employed at First Abu Dhabi Bank (FAB) as a Shariah Analyst at the bank's Islamic window CIB Siraj (the largest Islamic banking window in the UAE). He has worked at the Humanitarian Academy for Development (HAD), Birmingham, UK; and has lectured at MIHE, Leicestershire; UK. Abdullah has presented a number of academic papers in different American, European and Asian countries including Germany, Norway, Ireland, Scotland, United Kingdom, Trinidad & Tobago, Indonesia, Malaysia, India and the UAE. He has published several academic papers in reputed international journals along with producing chapters in various books. As a trained Shariah scholar, he has served as a member of Shariah board for Islamic Finance Consultancy Ltd, South America. Abdullah holds a bachelor degree in Islamic Sciences from Darul Uloom Nadwatul Ulama, India, and master of art in Islamic finance from the University of Gloucestershire, UK.